

North Dakota Gross Domestic Product by Industry: 2008

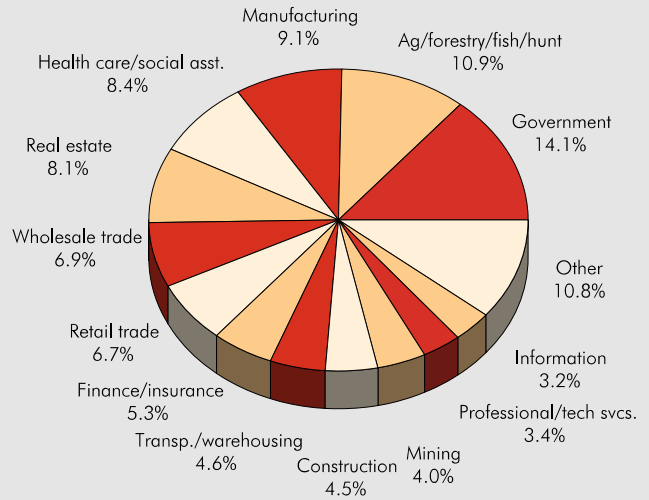
North Dakota gross domestic product (GDP) grew to \$31.2 billion in 2008 (Figure 1 and Table 1), representing 0.2 percent of GDP nationwide (Figure 2). GDP values in this publication are presented in current dollars (i.e., not adjusted for inflation). To view GDP in real dollars (i.e., adjusted for inflation), visit www.bea.gov/regional/gsp.

In North Dakota, the government sector comprised 14.1 percent of the total GDP in 2008. Agriculture captured 10.9 percent of the state's total GDP, followed by manufacturing (9.1 percent), health care and social assistance (8.4 percent) and real estate, rental, and leasing (8.1 percent) (Figure 1).

According to the Bureau of Economic Analysis (BEA), GDP by state is the state counterpart of the nation's gross domestic product, BEA's featured measure of U.S. output. GDP by state is the value added in production by the labor and capital located in a state. In concept, an industry's GDP by state, referred to as its value added, is equivalent to its gross output (sales or receipts and other operating income, commodity taxes, and inventory change) minus its intermediate inputs (consumption of goods and services purchased from other U.S. industries or imported). For additional information and methodology used in producing these numbers, visit www.bea.gov.

Figure 1. North Dakota Gross Domestic Product by Industry, 2008

Total = \$31.2 Billion (current dollars)

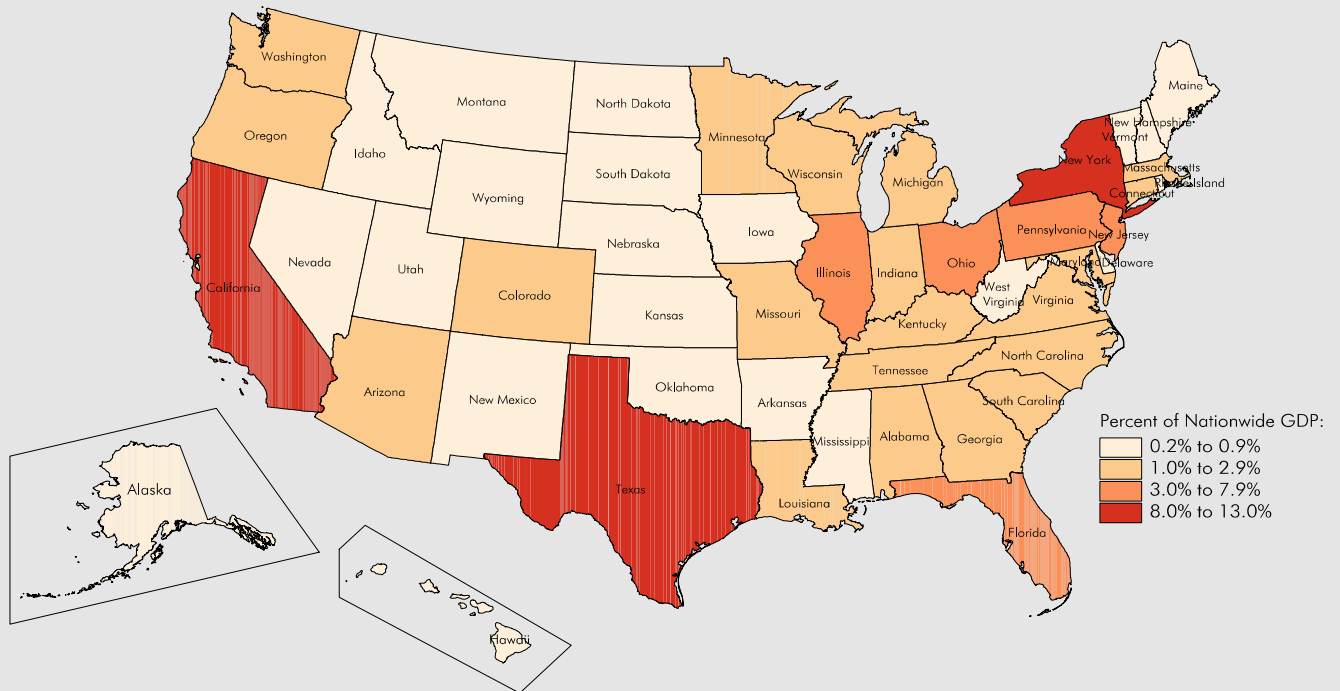


Source: U.S. Bureau of Economic Analysis, Regional Economic Accounts, www.bea.gov

Figure 2. Distribution of the Nation's Gross Domestic Product by State: 2008

Note: U.S. GDP in 2008 = \$31.2 billion

Source: U.S. Bureau of Economic Analysis, Regional Economic Accounts, www.bea.gov



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Table 1. North Dakota Gross Domestic Product by Industry: 2001 to 2008

Notes: Data are presented in millions of current dollars. For example, \$31,208 equals \$31,208,000,000 in non inflation-adjusted dollars. NA Detailed industry data are not yet available. (L) Less than \$500,000 in current GDP.

Source: U.S. Bureau of Economic Analysis, Regional Economic Accounts, www.bea.gov

Industry	Gross Domestic Product (millions of current \$)								2008	
	2001	2002	2003	2004	2005	2006	2007	Number	Percent	
	Total Gross Domestic Product	18,527	19,880	21,672	22,739	24,283	25,394	28,518	31,208	100.0
Private industries	15,566	16,671	18,153	19,084	20,477	21,409	24,359	26,818	85.9	
Agriculture, forestry, fishing, and hunting	930	1,159	1,726	1,626	1,639	1,418	3,046	3,405	10.9	
Crop and animal production	844	1,076	1,644	1,527	1,530	1,306	2,934	NA	NA	
Forestry, fishing, and related activities	85	83	82	99	110	112	112	NA	NA	
Mining	412	395	474	564	645	788	918	1,259	4.0	
Oil and gas extraction	88	91	108	163	242	289	341	NA	NA	
Mining, except oil and gas	189	185	186	190	176	193	204	NA	NA	
Support activities for mining	136	120	180	211	226	306	373	NA	NA	
Utilities	532	573	582	640	674	718	760	842	2.7	
Construction	854	856	917	1,037	1,135	1,219	1,227	1,418	4.5	
Manufacturing	1,651	1,798	1,933	1,934	2,332	2,479	2,638	2,834	9.1	
Durable goods	1,105	1,241	1,312	1,263	1,704	1,766	1,861	1,997	6.4	
Nondurable goods	545	557	620	671	629	713	778	837	2.7	
Wholesale trade	1,428	1,475	1,646	1,826	1,911	1,954	1,977	2,162	6.9	
Retail trade	1,477	1,533	1,624	1,670	1,795	1,901	2,015	2,097	6.7	
Transportation and warehousing, excluding Postal Service	814	775	853	931	1,057	1,201	1,279	1,436	4.6	
Air transportation	12	15	25	21	19	21	22	NA	NA	
Rail transportation	312	249	294	303	390	480	498	NA	NA	
Water transportation	1	(L)	(L)	(L)	(L)	(L)	(L)	NA	NA	
Truck transportation	329	340	350	396	431	466	507	NA	NA	
Transit and ground passenger transportation	23	24	26	30	33	35	38	NA	NA	
Pipeline transportation	25	32	31	35	33	36	37	NA	NA	
Other transportation and support activities	98	100	104	122	131	144	155	NA	NA	
Warehousing and storage	13	14	22	24	19	20	21	NA	NA	
Information	619	677	736	811	873	903	977	1,002	3.2	
Publishing including software	174	214	242	281	297	308	339	NA	NA	
Motion picture and sound recording	7	8	9	10	11	10	11	NA	NA	
Broadcasting and telecommunications	383	392	408	456	494	507	543	NA	NA	
Information and data processing services	55	63	77	63	72	77	83	NA	NA	
Finance and insurance	1,170	1,312	1,361	1,442	1,451	1,521	1,598	1,669	5.3	
Federal Reserve banks, credit intermediation and related services	678	778	814	891	855	875	883	NA	NA	
Securities, commodity contracts, investments	70	64	65	70	74	79	84	NA	NA	
Insurance carriers and related activities	417	466	478	475	517	563	628	NA	NA	
Funds, trusts, and other financial vehicles	6	4	4	5	5	4	3	NA	NA	
Real estate, rental, and leasing	1,684	1,930	1,931	1,938	1,987	2,058	2,258	2,521	8.1	
Real estate	1,538	1,760	1,741	1,757	1,791	1,823	1,998	NA	NA	
Rental and leasing services	146	170	190	181	196	235	260	NA	NA	
Professional and technical services	662	691	666	723	796	868	946	1,065	3.4	
Legal services	117	109	113	120	124	130	141	NA	NA	
Computer systems design and related svcs.	168	176	115	123	143	162	195	NA	NA	
Other professional, scientific, and tech. svcs.	376	406	438	480	530	576	610	NA	NA	
Management of companies and enterprises	156	163	174	204	225	245	296	308	1.0	
Administrative and waste services	328	341	346	362	410	438	468	493	1.6	
Administrative and support services	303	315	319	334	377	406	431	NA	NA	
Waste management and remediation svcs.	25	27	27	28	32	32	37	NA	NA	
Educational services	78	87	89	96	88	95	103	114	0.4	
Health care and social assistance	1,702	1,797	1,919	2,056	2,164	2,257	2,394	2,631	8.4	
Ambulatory health care services	688	715	760	791	860	901	965	NA	NA	
Hospitals, nursing, and residential care facilities	886	946	1,011	1,115	1,142	1,187	1,250	NA	NA	
Social assistance	129	136	147	151	162	169	178	NA	NA	
Arts, entertainment, and recreation	100	112	116	119	122	126	135	147	0.5	
Performing arts, museums, and related	32	33	35	39	41	39	40	NA	NA	
Amusements, gambling, and recreation	69	79	81	80	81	88	95	NA	NA	
Accommodation and food services	497	506	528	559	598	635	698	757	2.4	
Accommodation	162	151	152	168	184	194	216	NA	NA	
Food services and drinking places	335	356	375	391	414	440	481	NA	NA	
Other services, except government	472	490	532	547	574	585	626	659	2.1	
Government	2,960	3,208	3,519	3,654	3,805	3,985	4,159	4,391	14.1	
Federal civilian	368	353	432	379	503	507	540	NA	NA	
Federal military	568	677	753	799	820	833	846	NA	NA	
State and local	2,024	2,178	2,334	2,476	2,483	2,646	2,774	NA	NA	

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North Dakota Gross Domestic Product Reaches \$31.2 billion

The current-dollar gross domestic product (GDP) was \$31.2 billion for North Dakota in 2008. The government sector comprised 14.1 percent of North Dakota's total GDP. Agriculture captured 10.9 percent of the state's total GDP, followed by manufacturing (9.1 percent), health care and social assistance (8.4 percent), and real estate, rental, and leasing (8.1 percent).

This month's "Economic Brief," a monthly publication from the North Dakota State Data Center at North Dakota State University, focuses on state gross domestic product by industry sector.

According to the Bureau of Economic Analysis, gross domestic product by state, considered the state counterpart of the nation's gross domestic product, is the value added in production by the labor and capital located in a state.

After adjusting for inflation, North Dakota's real-dollar GDP grew 7.3 percent from 2007 to 2008 - the fastest economic growth of any state. The largest contributor to growth in North Dakota's real-dollar GDP was the agriculture, forestry, fishing, and hunting industry, followed by real estate, mining, health care, and construction.

"It is important to point out that our state's economy has diversified over time to the point that longer-term comparisons of what is driving our economy are difficult," said Richard Rathge, Director of the State Data Center. "For example, the service sector, traditionally the state's dominant economic sector in GDP, is now subdivided into smaller components such as health care and social assistance, information, and professional and technical services; each now viewed as separate economic sectors."

When combined, California, Texas, and New York captured approximately 30 percent of the nation's total GDP in 2008. North Dakota, along with Wyoming and Vermont, each captured 0.2 percent.

For additional information and methodology regarding GDP, visit <http://www.bea.gov/regional/gsp>.

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