

NORTH DAKOTA STATE UNIVERSITY
College of Business
Department of Accounting and Information Systems
Accounting 201: Elements of Accounting II
SPRING 2008

Instructor: Dr. B. K. Klamm, CPA
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Office Hours : Tuesday & Thursday: 10:00-11:00; Tuesday: 2:00-3:30
Available other times by appointment.
Class: # 3871; 12:30-1:45 TR; Morrill 109
Blackboard: <https://bb.ndsu.nodak.edu/>
Prerequisites: Sophomore standing, Acct 200 and Csci 116

To advance to 300 and 400 level accounting courses, students, as required by the AIS Department, must earn a minimum grade of B in Elements of Accounting I and II (Acct 200 and 201).

Text: Introduction to Managerial Accounting, 3rd edition, Brewer, Garrison, Noreen (2007).

Online Learning Center: www.mhhe.com/brewer3e (free access)

Homework Manager: Access code to register is packaged with textbook or may be purchased separately. Register at <http://mh2.brownstone.net/classes/acct201klamm/>

Course Description

Accounting 201 provides basic accounting information concepts and applies those concepts in the decision making process. The course uses a managerial perspective to provide students with a basis for analyzing information and making decisions.

Course Objectives

- ▶ Apply costs using job-order and activity-based costing methods and explain the difference between the two methods.
- ▶ Compute and/or analyze in relation to decision making:
 - ▶ cost-volume-profit relationships
 - ▶ relevant costs and benefits
 - ▶ net present value for capital budgeting
 - ▶ financial statement ratios
- ▶ Prepare budgets
- ▶ Prepare a statement of cash flows
- ▶ Use excel to setup and solve selected problems

Grade Determination

Exam #1	130	Grading scale
Exam #2	130	930 to 837 (90%) A
Exam #3 - Final	260	836 to 744 (80%) B
Homework Manager	111	743 to 651 (70%) C
In-class quizzes	140	650 to 558 (60%) D
Spreadsheet assignments	105	< 558 F
Professional development	<u>54</u>	
Total Points	930	

Code of Academic Responsibility and Conduct Students are responsible for doing and submitting their own work. Academic dishonesty, in any form, is inconsistent with an academic community that operates on the basis of honesty, integrity, and fair play. Verifiable instances of academic dishonesty may result in a zero on the assignment, the reduction of the final letter grade, or other University action appropriate to the act. Such actions may include dismissal, which is a suspension from NDSU for a specific period of time, or expulsion from NDSU, which carries no expectation of return at a later date. If questions arise, students are encouraged to consult with the instructor.

Student Disabilities Students with disabilities (or other special needs) who need certain accommodations are invited to share their concerns/requests with me as soon as possible.

Exams [Exam #1 and #2, 130 pts each; Exam #3, Final Exam, 260 pts] Exams may consist of multiple choice, true/false or short answer questions that cover computational and conceptual material. All tests should be taken during the time specified. If you miss a test for a valid reason, and it is possible for you to take the exam before it is returned to the other students, you may do so. Otherwise, see me individually and timely if you miss an exam and have a valid work or family emergency or serious medical problem. A missed test without a valid reason will be assigned a zero.

Homework Manager (HWMgr) [111 pts] On the grade determination table, the 111 HW points represent 17 assignments for a total of 37 problems at 3 points each. HW assignments (1) must be completed prior to class on the due date (see schedule on last page) and (2) must be submitted via HWMgr. At the end of the semester, the highest grades earned for each assignment will be totaled and entered in Blackboard.

With the textbook purchase, there is an access code that will allow you to register, i.e., create a student account. If you purchased a used textbook, you can purchase the HWMgr separately either through the bookstore or through the publisher. To register, access the HWMgr web page at <http://mh2.brownstone.net/classes/acct201klamm/>

Directions for creating your student account:

1. Click on the "Resister for this class" link on the student menu
2. Enter the 20 digit code in the boxes on the Student Registration page, and click the next button. Note: The code is case sensitive, please enter the codes in the upper case letters
3. Fill out the register form and click the OK button
4. Click the "Yes" button to confirm your account

HWMgr Tips:

- ▶ You can only do one thing at a time. View past results OR complete an assignment. Take one graded assignment at a time.
- ▶ When trying to print an assignment, use the browser's Print Preview and Page Setup options to get the best output possible. You should switch from portrait to landscape and extend the margins as far as possible.
- ▶ Use the "next", "back", "jump to" and "save my work" buttons periodically to save and avoid timing out. If there is no activity within 60 minutes, HWMgr will automatically log out your session.
- ▶ Click "Quit and Save" if you wish to work on your assignment at a later time without grading. Remember, you can only work on one open, ungraded assignment at one time.
- ▶ Don't copy and paste, this might enter illegal characters in your homework and prevent you from getting a grade.

HWMgr Setup:

- ▶ You can do each HW assignment twice
- ▶ You can access "Hints" only if you have purchased the online textbook
- ▶ You will receive feedback after submitting the HW for grading
- ▶ All 17 HW assignments are available at the beginning of the semester; each assignment is made unavailable at the beginning of class on its due date.

HWMgr BONUS POINTS:

Although HWMgr is currently used by numerous professors, there are still some flaws in the software. Bonus points are available for the identification and communication of any flaws. Five (5) bonus points will be awarded to the first student that properly reports issues/problems on the course Blackboard discussion forum. See Blackboard for submission requirements.

In-Class Quizzes [140 pts] The purpose of the in-class quizzes is to reinforce and apply course concepts. The quizzes will be completed individually or in groups. These quizzes are open book/notes, but I strongly urge you to attempt the quizzes without reference material. There are no makeup quizzes.

On the grade determination table, the quiz points total 140 (14 quizzes at 10 points each). There are actually 16 quizzes. Of the 16 quizzes, the lowest two quiz grades will be dropped when computing your total quiz score. Graded quizzes will be returned to you; in addition, you will be notified periodically throughout the semester of your quiz grade. At the end of the semester, the total of our highest 14 quizzes will be posted to Blackboard.

Spreadsheet Assignments (SS) [105 pts] There are 3 spreadsheet assignments at 35 points each. These are individual assignments. Submission requirements: submit spreadsheet submit via email and enter the problem in the subject line, e.g., Pr6-22A. Include your name within the spreadsheet, and name your file: yourname and problem, e.g., BonnieKlammPr6-22A. Assignments must be emailed prior to class on the due date (see schedule for due dates).

Spreadsheets will be graded for both the correct solution and the effective/efficient use of the spreadsheet tool. For those problems that require an explanation or evaluation, it is expected that

such responses are completed in a professional manner.

Professional development: There are 54 points for professional development. This is in relation to career center registration (Blackboard Quiz #1), Spring Career Fair (Blackboard Quizzes #2 and #3), and resume critique (Blackboard Quiz #4). You are required to attend the Spring Career Fair. If you have extenuating circumstances and cannot attend the career fair, please meet with me prior to the Blackboard assignment due dates. I will make arrangements for an alternative BB #3 assignment. .

Class Preparation Generally, we will cover material during one class period while the homework for that material will be discussed in the following classes. Class format will vary: whole class discussion, small group discussion, lecture. All assignments are due at the beginning of class unless noted otherwise.

The purpose of the Homework Manager is to provide with an effective and efficient means of learning and applying accounting concepts. If you have questions, you should not hesitate in asking those questions - either during or outside of class.

Accounting is a hands-on discipline. The most effective test reviews require that you redo, *not just re-read*, the homework/quizzes and attempt new problems. If you can correctly solve new problems that cover roughly the same material as homework/quizzes, you are ready for the test. Also, tests are deliberately designed to cover the maximum amount of material in the minimum amount of time.

I am available during office hours to answer questions and discuss problems/concepts; I am available outside of office hours by appointment.

Also, assistance is available through the Academic Collegiate Enhancement (ACE) program. See NDSU Student Success web page http://www.ndsu.edu/student_success/ace/schedule.shtml for ACE link. Another tutoring resource is available through the Office of TRIO Programs (Student Affairs). For additional information, see <http://www.ndsu.nodak.edu/trio/sss/sss.html>

Attendance Policy: You are expected to attend all classes; I do not keep formal attendance, although I do maintain a seating chart. You are responsible for any material covered during an absence, even if it was supplementary material not in the textbook. If you must miss class and there is an assignment due, mail/fax/e-mail your assignment to me before that class. I do not accept late assignments or have makeup quizzes.

Other Information:

1. If class is canceled due to inclement weather, scheduled assignments and tests are rescheduled for the next scheduled class period.
2. If you have extenuating circumstances and are unable to comply with course requirements, please meet with me.
3. You are responsible for reviewing your grades and notifying me immediately of any discrepancies. No adjustments/changes to course assignments will be made after the final exam.
4. Important Curriculum Information
 - a. To be admitted to the professional programs, students must complete an application for admission, have a 2.5 GPA, have junior standing and have completed the pre-professional requirements. To graduate from the College of Business, students must have a 2.5 GPA.

- b. Students must be accepted to the professional program prior to the completion of the last 30 credits in 300-400 level accounting and business courses.
- c. The AIS Department requires that all students earn a minimum grade of B in Elements of Accounting I and II (Acct 200 and 201) to advance to 300 and 400 level accounting courses.

Accounting 201 — Class Schedule and Assignment Due Dates — Spring 2008

Instructor will notify students of any changes in schedule.

Date	Day	Chp	Topic	HW#	HW Mgr	Quiz	Excel	Prof. Dev.
1/8	1	1	Homework Manager and Syllabus; The Business Environment; Managerial Acct & Cost Concepts					
1/10	2	1		1	1-8;1-3;1-4	1		
1/15	3	1		2	1-16A; 1-15A	2		
1/17	4	2	Job Order Costing	3	2-1;2-4			
1/22	5	2		4	2-10,11,12	3		
1/24	6	3	Activity Based Costing Jody Jahner, Career Center					
1/29	7	3		5	3-8; 3-10	4		
1/31	8	3	Pr3-15A and Exam Review					BB #1
2/5	9		Exam #1					
2/7	10	5	Cost Behavior: Analysis & Use					BB #2
2/12	11	5	(FYI: Spring Career Fair)	6	5-7, 9, 13	5		
2/14	12	5				6		BB #3
2/19	13	6	CVP Relationships	7	6-1			
2/21	14	6		8	6-17, 15	7		
2/26	15	7	Profit Planning				Pr6-22A	
2/28	16	7		9	7-7,8,9,10,11	8		
			SPRING BREAK: 3/3-3/7					
3/11	17	7/10	Profit Planning/Decentralization			9		
3/13	18	10		10	10-8, 5		Pr7-22A	
3/18	19		Exam #2					
3/20	20	11	Relevant Costs for Decision Making	11	11-7			
3/25	21	11		12	11-8,9,10	10		
3/27	22	11/12A	Analytical Thinking, p. 499/TVM			11		
4/1	23	12A	Time Value of Money			12		
4/3	24	12	Capital Budgeting Decisions					
4/8	25	12		13	12-9,13A	13		
4/10	26	12		14	12-12A			
4/15	27	13	Statement of Cashflows			14	CapBud	
4/17	28	13	Statement of Cashflows	15	13-1,2,3			
4/22	29	13	Statement of Cashflows			15		
4/24	30	13	Statement of Cashflows	16	13-16A			BB #4
4/29	31	14	Financial Statement Analysis	17	14-11A	16		
5/1	32	14	FSA and Final Exam Review					
5/10			Final Exam: 8:00-10:00					

**Homework assignments must be completed online and prior to class on the due dates.