

North Dakota State University
Statement of Net Assets
June 30, 2002

	<u>Primary Institution</u>	<u>NDSU Research & Technology Park, Inc.</u>
ASSETS		
Current assets		
Cash and cash equivalents - BND	\$ 4,320,587	
Cash and cash equivalents -outside BND	2,679,059	\$ 133,922
Investments - BND	4,963,282	
Investments - outside BND	300,127	
Accounts receivable, net	2,864,543	\$ 124,014
Due from state general fund	1,250,995	
Intergovernmental receivable	15,670,695	
Inventories	1,917,243	
Student loans receivable, net	975,550	
Other assets	329,126	
Total current assets	<u>\$ 35,271,205</u>	<u>\$ 257,936</u>
Non current assets:		
Restricted cash and cash equivalents	\$ 238,668	\$ 307,877
Restricted investments	10,336,718	
Endowment investments	316,611	
Student loans receivable, net	6,053,681	
Investments - BND	29,473,187	
Investments - outside BND	7,059,362	
Unamortized Bond Discount & Cost of Issuance	325,173	\$ 227,373
Capital assets, net	121,436,970	7,263,082
Total noncurrent assets	<u>\$ 175,240,370</u>	<u>\$ 7,798,332</u>
Total assets	<u>\$ 210,511,575</u>	<u>\$ 8,056,268</u>
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	\$ 8,668,766	\$ 683,812
Deferred revenue	6,460,873	
Deposits	1,164,322	
Compensated Absences Payable - current portion	385,407	
Long-term liabilities-current portion	2,145,606	246,000
Total current liabilities	<u>\$ 18,824,974</u>	<u>\$ 929,812</u>
Noncurrent liabilities		
Advances from Bank of North Dakota	\$ 6,050,000	
Compensated Absences Payable	6,622,001	
Long-term liabilities	27,306,781	\$ 6,671,215
Total noncurrent liabilities	<u>\$ 39,978,782</u>	<u>\$ 6,671,215</u>
Total liabilities	<u>\$ 58,803,757</u>	<u>\$ 7,601,027</u>
NET ASSETS		
Invested in capital assets, net of related debt	\$ 92,309,757	
Restricted for:		
Nonexpendable:		
Scholarships and fellowships	369,753	
Instruction, Research, Public Service	-	
Expendable:		
Scholarships and fellowships	42,385	
Instruction, Research, Public Service	463,390	
Loans	1,948,327	
Capital projects	7,211,319	
Debt service	5,965,250	
Other	3,680,286	
Unrestricted	38,630,258	\$ 455,241
Unrestricted - designated	1,087,094	
Total net assets	<u>\$ 151,707,818</u>	<u>\$ 455,241</u>